

New Jersey
Innovative Healthy
Food Retail Initiative

Grants for innovative, community-focused healthy food retailers striving to improve access to fresh, nutritious foods in underserved areas of New Jersey.







# MEET OUR TEAM



Reinvestment Fund is a national mission-driven financial institution that creates opportunity for underserved people and places through partnerships. We marshal the capital, analytics, and expertise necessary to build strong, healthy, and more equitable communities.



Kahfii King Program Manager

# The FOOD TRUST

Delicious, nutritious food for all Founded in 1992, The Food Trust works with neighborhoods, institutions, retailers, farmers and policymakers across the country to ensure delicious, nutritious food for all.



Marisol Zavaleta Martin Senior Associate



Rita Ouimet Project Coordinator

## AGENDA

- Program Background
- Program Overview
- Eligibility
- Uses of Funds
- Application Process
- Scoring and Priority Points
- Q & A





Grants for innovative, community-focused healthy food retailers striving to improve access to affordable, fresh, and healthy food in underserved areas of New Jersey.

#### **PROGRAM GOALS:**

- To identify and support applicants who are introducing innovative food retail models to improve access to food and economic opportunity in low-income underserved areas of New Jersey and are led by community-focused organizations and/or businesses
- 2. To address the challenges in accessibility, availability, and affordability of healthy foods in underserved areas of New Jersey through innovative retail models



## PROGRAM OVERVIEW

**\$1.5 million** total is available for grants up to **\$200,000** for eligible recipients

#### WHAT WE WILL SUPPORT:

- Predevelopment activities
- Implementation of new businesses
- Expansion of existing businesses

New Jersey Innovative Healthy Food Retail Initiative

# APPLICANT ELIGIBILITY

Be a healthy food retail project that will expand or preserve the availability of staple and perishable foods or if a distributor or aggregator, clients must be healthy food retailers that will expand or preserve the availability of staple and perishable foods



## ELIGIBLE ORGANIZATIONS

- Business enterprises
  - corporations, limited liability
     companies, sole proprietorships,
     and public benefit corporations
- Cooperatively owned businesses or managed ventures
- Tribal agencies and authorities

- Tax-exempt nonprofit corporations
- Community health and other anchor institutions
- Government agencies, authorities, commissions, and food policy councils

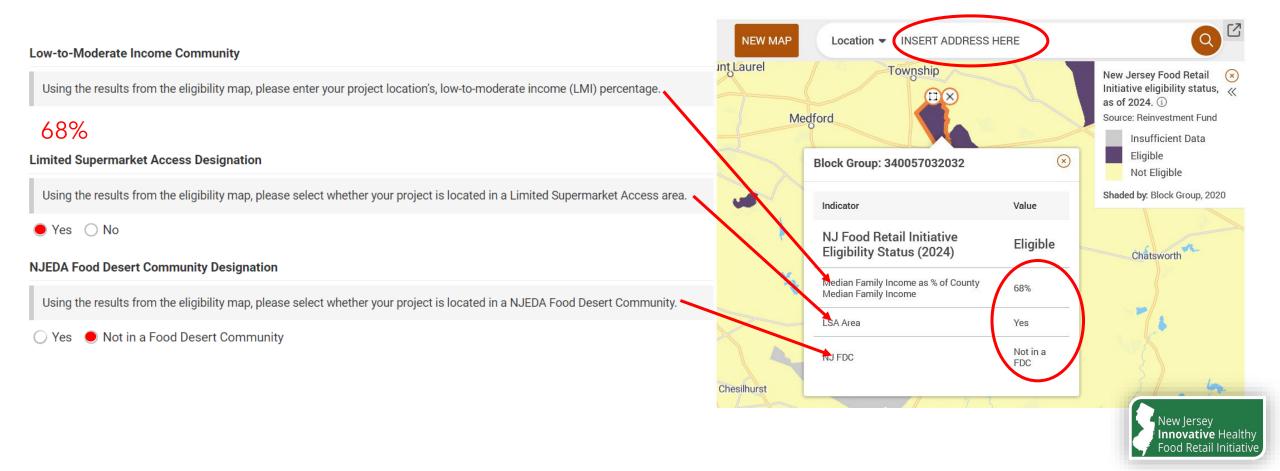


## APPLICANT ELIGIBILITY

- ☐ Serve a **Low-to Moderate-Income** (LMI) area with a median family income equal to or below 80% of median local income levels
- ☐ Serve an underserved community
  - Low Supermarket Access (LSA) area
  - In a New Jersey Economic Development Authority (NJEDA) designated Food Desert Community
- □ **Accept SNAP** or plan to accept SNAP or if a food enterprise project, must serve clients that accept or plan to accept SNAP



## USING THE ELIGIBILITY MAP



## ELIGIBLE USES OF FUNDS

### **Implementation Projects:**

- Hard costs for the creation, retrofit, expansion, or other one-time investment in innovative, healthy food retail or alternative food supply chain enterprises
- Soft costs such as training, consumer/community engagement, governance support, financial or development consultants, project management, marketing and merchandising





## ELIGIBLE USES OF FUNDS

### **Predevelopment Projects:**

- Business, feasibility, and operations planning
- Construction predevelopment
- Community engagement
- Other capital needs





# WHAT WE WON'T FUND

- Agriculture-Only Projects
- Charitable Food
- Nutrition Education Programs
- Restaurants
- Food Retail Programs and Initiatives

- Consumer-Packaged Goods
- Research
- Operating Capital
- Regranting and Lending Activities



# APPLICATION PROCESS

- 1. Submit an LOI online via SmartSimple, no application fee
  - reinvestmentfund.smartsimple.com
- 2. Eligibility determination will occur within 2-3 weeks
- 3. Full application will open for applicants deemed eligible
- 4. Applications will be competitively scored out of 100 points and 16 priority points. Reviewers will base scores solely on the information provided in the application.
- 5. Applications selected for an award will be funded up to the maximum amount requested, up to \$200,000. Budgets will be reviewed and may be adjusted for allowable costs and reasonable uses of funds.



Round 1 September 2024

**Award Announcement** 

\*Round 2 December 2024



<sup>\*</sup> Pending available funding.

## USING SMARTSIMPLE



O Draft Applications

Submitted Applications

Approved/Declined
Applications

#### **Draft Follow-Up Forms**

Onaft Banking Info

Onaft Payment Requests

O Draft Forms



## USING SMARTSIMPLE

#### **Opportunity Details**



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New Jersey Innovative Healthy Food Retail Initiative

Deadline: 2024-06-14 23:59

Apply Nov

The New Jersey Innovative Healthy Food Retail Initiative ("the Initiative") supports community-led, innovative food retail projects that improve access to healthy food and promote economic growth in low-income, underserved areas of New Jersey. Grant funding is intended to be a one-time investment that will support innovative business models that either process, distribute, aggregate, market, or sell healthy, fresh, and affordable foods.



## SCORING CRITERIA



- Project and/or Business Model (30 points)
- Applicant Background (10 points)
- Community Involvement (20 points)
- Food Access Goals (30 points)
- Budget (5 points)
- Timeline (5 points)



# PRIORITY POINTS

#### 2 Points Each

- Serve low-income communities
- Involve an innovative project model



- Create or retain quality jobs
- Support local and regional food systems
- Women or BIPOC-owned/controlled or community owned/controlled
- Cultural Competence and Diversity
- Have secured funding from other sources demonstrating that a grant award will serve to leverage other sources of capital
- Prioritize increasing SNAP and WIC redemption





## IMPORTANT DATES

- Round 1- Letters of Interest due on June 14th
- Full applications due on July 15th

\*Future rounds are subject to available funding. Please refer to our website for future rounds and deadlines.

## QUESTIONS

If you have additional questions about this opportunity or eligibility, please reach out to:

NJ-innovativehealthyfoodretail@reinvestment.com